

SADC TIS Template Validation Day 1and2 Summary

Day 2 Morning

- Summary of Day 1 – Clarified that inward travel and parts of transport might be regarded as ‘easier’ to identify a partner country dimension
- Summary results of IMF Coordinated Direct Investment Survey of investment positions for 2012 were presented for 7 SADC participant countries for inward FDI and 4 countries for outward FDI. Partial mirror data for the inward positions of non-participants were also presented. All data on IMF website.
- Countries might consider CDIS participation as useful in itself and as a way to use the investment survey experience as a launch pad to begin collecting FATS. The FATS target companies are a subset of the FDI set of companies for inward and outward. (50% v 10% rule)

Day 2 Morning Zambia FATS

- Bank of Zambia presented its inward FATS survey with the results. It was linked to the CDIS exercise.
- A large set of FATS variables were collected including value added, gross operating surplus, and taxation information.
- Close liaison with companies and a dissemination workshop were part of the success of the operation.
- Used immediate investor rather than the ultimate controlling investor.
- The discussion covered sampling, software, legal framework, links to trade in services data, the number of staff in the BOP department, and cooperation with the NSO and investment agency.

Day 2 Morning IFATS

- Proposals for a SADC inwards FATS template were presented and discussed
- The Workshop found the ISIC list was acceptable.
 - For compilation purposes only a slightly expanded list should be provided e.g accommodation services split from restaurant services – other areas?
 - Some countries for their own national interest might wish to look at a breakdown of the employment variable
 - Some countries may need to report to SADC at a higher level of industry aggregation.
 - Malawi suggested each priority sector might have an “other” category for reporting to SADC, in the case where confidentiality was a problem. Possible examples to be further explored bilaterally.
- The list of variables was accepted.

Day 2 Afternoon

- Outward FATS template proposals were presented and discussed. The list of industries was more aggregated than for IFATS.
- The industry list was found to be acceptable
 - For compilation and national purposes only transportation would be broken down as for IFATS.
 - Tanzania informed the Workshop that it was currently illegal to invest outside the country but this is likely to change.
- The list of variables was acceptable
- A general discussion of Metadata related to the template indicated countries preference to focus on metadata for FATS to complement (not duplicate) IMF collection of BOP metadata. Proposals would be developed at the implementation stage.

Day 2 Afternoon

- Model questions to assist national compilation were discussed. The ONS approach on TIS was illustrated. Comments were that it is useful to include with the template some country examples of TIS and FATS questionnaires, but that one model would not fit all countries needs.
- On mirror data for TIS and FATS relatively sparse information currently exists but examples would be collected in the final report.
- The break-out groups looked at the practicalities of starting a FATS collection. Aspects identified included:
 - A strategy paper
 - Coordination of stakeholders and MOUs
 - Resources
 - Legal frameworks and mandates
 - Software
 - International best practice
 - Methods of encouraging response (Mozambique example)

Day 2 Afternoon

- Other matters: Concluded with some participants remarking on difficulty downloading from the SADC website – the Secretariat was invited to investigate.