



SADC Trade in Services

NAMIBIA'S LIST OF COMMITMENTS

The Republic of Namibia herewith submits her final list of commitment under the framework of the SADC Protocol on Trade in Services. This lists covers commitments in communication, financial, tourism and transport services.

Modes of supply: 1) Cross boarder 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS			
ALL SECTORS INCLUDED IN THIS SCHEDULE	3) Commercial presence requires that foreign service providers incorporate or register the business locally.	<p>Except for: other business services related to scientific and technical consulting services: off-shore oil and gas exploration (CPC 86751); Hotel and Restaurant services (CPC 641-643) and Travel Agencies and Tour Operators Services (CPC 7471) the following limitations apply:</p> <p>1)2)4) Subsidies are Unbound</p> <p>3) Subsidies are unbound and a foreign service supplier is required to transfer skills, such as managerial, technology and technological skills, to local employees as a condition for commercial presence</p>	
	<p>4) Unbound except for measures affecting the entry and temporary stay of natural persons in the following categories:</p> <p>a) Intra-corporate transferees: The employment of foreign natural persons for implementation of the foreign investment shall be agreed upon by the contracting parties and be subject to approval by the Namibian Government, such personnel shall be employed in management and expert jobs only. Period of stay of up to 2 years.</p> <p>b) Business visitors as defined in the Annex on Movement of Natural person. Period of stay of</p>	4) Unbound except for measures concerning the categories of natural person referred to in the market access column.	

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	<p>up to 90 days in any period of 12 consecutive months</p> <p>c) Contractual service suppliers; as defined in the Annex on Movement of Natural person. Period of stay of stay up to 2 years.</p> <p>d) Independent professionals; as defined in the Annex on Movement of Natural Person–Period of stay of stay up to 2 years.</p> <p>Entry of Intra-corporate transferees, contractual services suppliers and independent professions shall be subject to labour market tests.</p>		
II. SECTOR-SPECIFIC COMMITMENTS			
2. COMUNICATION SERVICES			
C. Telecommunication Services			
<p>a. Voice telephone services CPC 7521</p> <p>b. Packet-switched data transmission services CPC 7523**</p> <p>c. Circuit-switched data transmission services CPC 7523**</p> <p>d. Telex services CPC 7523**</p> <p>e. Telegraph services CPC 7522</p> <p>f. Facsimile services CPC 7521**+7529**</p> <p>g. Private leased circuit services CPC 7522**+7523**</p> <p>h. Electronic mail CPC 7523**</p> <p>i. Voice mail CPC 7523**</p>	<p>1) None</p> <p>2) None</p> <p>3) Foreign capital participation is limited to 49% and any foreign participation in excess of 49% a Minister's approval is required</p> <p>4) Unbound, except as indicated in horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicate in horizontal section</p>	

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j. On-line information and data base retrieval k. electronic data interchange (EDI) CPC 7523** l. enhanced/value-added facsimile services, incl. CPC 7523** store and forward, store and retrieve m. code and protocol conversion n. on-line information and/or data processing (incl. transaction processing) CPC 843** o. other	1) None 2) None 3) Foreign capital participation is limited to 49% and any foreign participation in excess of 49% a Minister's approval is required 4) Unbound, except as indicated in horizontal section	1) None 2) None 3) None 4) Unbound, except as indicate in horizontal section			
7. FINANCIAL SERVICES					
A. Insurance and Insurance-Related Services					
a. Life, accident and health insurance services (CPC 8121+) b. Non-life Insurance services (CPC 8129+) c. Reinsurance and retrocession (CPC 81299+)	1) Unbound 2) Unbound 3) a) The acquisition of shares or any other interest (by a resident or non-resident) resulting in to holding of 25% must be approved by regulator b) Every registered insurance and reinsurer must cede to the national reinsurance corporation: – 20% of the value of each reinsurance contract placed inside or outside of Namibia; – 18% of the value of each insurance policy issued or renewed in Namibia. 4) Unbound except as indicated in the horizontal section	1) Unbound 2) Unbound 3) At least 50% of the company board directors and the principle office of insurance firm must be Namibian citizen who are resident in Namibia 4) Unbound except as indicated in the horizontal section			

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d. Services auxiliary to insurance, including broking and agency services (CPC 8140)	1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal section			1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal section	
B. Banking and Other Financial Services					
a. Accepting of deposits and other repayable funds from the public (CPC 81115 to 81119) b. Lending of all types, including, inter alia, consumer credit, mortgage credit, factoring and financing of commercial transactions (CPC 8113) c. Financial Leasing (CPC 8112) d. All payments and money transmission services, including credit, charge and debit cards, with the exception of travellers' cheques and bank drafts (CPC 81339 +)	1) Unbound 2) Unbound 3) Foreign banking institutions that are registered in a State Party and are not incorporated in Namibia may establish only one direct branch or representative office. 4) Unbound except as indicated in the horizontal section			1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal section	
e. Guarantees and commitments (CPC 81199+) f. Trading for own account or for account of customers the following: (i) Money markets instruments (CPC 81339+) (ii) Foreign exchange (CPC 81333) (iii) Derivative products (CPC 81339+)	1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal section			1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal section	

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(iv) Exchange rate and interest rate instruments (v) Transferable securities (CPC 81321+) (vi) Other negotiable instruments (CPC 81339+) g. Participation in issues of all kinds of securities, including underwriting and placement as an agent (CPC 8132 +)					
h. Money broking (CPC 81339 +) i. Asset management, such as cash or portfolio management, all forms of collective investment management, custodial depository and trust services (CPC 8119 + and 81323 +) j. Settlement and clearing services k. Provision and transfer of financial information, and financial data processing and related software by providers of other financial services (CPC 8131+) l. Advisory and other auxiliary financial services on all the activities listed in sub-sectors (a) to (k) (CPC 8131+ and 8133+)	1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal section			1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal section	
9. TOURISM AND TRAVEL RELATED SERVICES					
A. Hotels and Restaurants (CPC 641-643) B. Travel Agencies and Tour Operators Services (CPC 7471)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal			1) None 2) None 3) None 4) Unbound except as indicated in the	

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11. TRANSPORT SERVICES			
C. Air Transport Services			
(d) Maintenance and repair of aircraft as defined in GATS annex on air transport	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
F. Road Transport Services			
d. Maintenance and repair of road transport equipment (CPC 6112)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
H. Services auxiliary to all modes of transport			
a. Cargo-handling services (CPC 741)	1) Unbound 2) None 3) Unbound 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) Unbound 4) Unbound except as indicated in the horizontal section	
c. Freight transport agency services (CPC 748)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal	1) None 2) None 3) None 4) Unbound except as indicated in the	

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